

AEERIS LIMITED

Placement to accelerate revenue growth and provide financial flexibility

Aeeris Limited (AER.ASX) (the “ Company” or “ Aeeris ”) is pleased to announce that it has received binding commitments from institutional and sophisticated investors to successfully raise gross proceeds of \$1.5 million by way of a Placement of new fully paid ordinary shares (“the Placement”).

The Placement was underpinned by existing shareholders with leading micro and nano cap specialist DMX Asset Management to become a substantial shareholder following completion of the Placement. Boutique Investment Manager L39 Capital also participated as a cornerstone investor in the Placement.

The Company would like to thank the ongoing support from all shareholders who participated in the Placement.

The funds from the Placement will enable the Company to:

- Increase Research and Development capacity with the addition of a data scientist and developer, complete a transition to the cloud and create automation tools for the Company’s Climate Risk Platform
- Add to the Sales and Marketing team with the addition of Business Development Manager/s and the appointment of a Digital Marketing Agency
- Expand into New Data feeds including flood, spatial risk analyser and for a Climate Risk Platform upgrade

With the proceeds from the Placement, in combination with the Company’s existing cash balance (which was last reported at \$1.43m on 30th June), the Company is well capitalised to execute against its strategic objectives.

Placement Details

The Placement will result in the issue of 11,610,000 fully paid ordinary shares in the Company (“ New Shares ”) at \$0.13 per New Share to raise total proceeds of \$1,509,300. The issue price represents a 13% discount to the Company’s last traded price of \$0.15.

Non-Executive Director, Bryce Reynolds, subscribed for 770,000 New Shares under the Placement. The issue of these New Shares is subject to shareholder approval which will be sought at the Annual General Meeting to be held in November 2021. Settlement of the remaining New Shares is expected to be completed on Friday 8th October 2021 and trading of the New Shares to commence on Monday 11th October 2021. These New Shares will be issued utilising the Company’s existing Placement capacity under ASX Listing Rule 7.1 (8,840,000 shares) and 7.1A. (2,000,000 shares).

Veritas Securities Limited acted as Lead Manager to the Placement.

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Direct Enquiry

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About Aeeris

Aeeris Limited is a leading geospatial data business. The Company's **Early Warning Network** system and proprietary **GNIS** technology platform ingests and maps vast amounts of live data from multiple sources regarding severe weather, fire, traffic, and other geospatial hazards.

The technology allows us to track and monitor very large numbers of users, assets and operations. Risks are communicated instantly over multiple channels to those that need it, where and how they want it.

Our technology enables Aeeris to provide critical services to our enterprise and government customers:

- Live data, content, alerts and notifications on natural and man-made hazards affecting our clients, including severe weather, fire and traffic conditions, with our products **All Alerts™** and **Situation Room™**
- Pioneering innovative systems and apps to digitally track, monitor, map and protect workers and assets on the move

Our technology solutions provide many benefits to our clients including the ability to:

- Monitor, map and track staff, contractors, assets and operations
- Communicate with multiple staff regarding live safety hazards in real time
- Improve Workplace Health & Safety, and reduce risk and liability
- Manage, mitigate and report on risk
- Improve operational efficiencies, labour scheduling and asset management

Our product offerings solve natural disaster awareness problems and promote personal and employee safety, asset protection, risk management, as well as helping to mitigate the financial impact of adverse events, geospatial hazards, personal injury, workplace safety, security breaches, fraud and inconvenience.

Aeeris is listed on ASX with the ticker code AER