

AEERIS LIMITED

28 April 2021

Customer Revenues

Final Quarter Customer Revenues expected to be higher than the Quarterly Activities Statement suggests

It appears that Aeeris Limited's (ASX:AER) Quarterly Activities Statement for the period ended 31 March 2021 may have created some confusion.

The commentary stated that: 'Total cash inflows for FY21 are currently estimated to be between \$2.5 and \$2.7M'. This suggests Aeeris' customer receipts for the final quarter FY21 might be less than previous quarters. This is not the case. A more accurate projection for total cash inflows is: 'Total cash inflows for FY21 are currently estimated to be between \$2.7 and \$2.8M.' This is based on current invoicing (without new business). Customer receipts will exceed over half a million dollars in the final quarter Q4 FY 2021.

This announcement has been approved and authorised for release to ASX by the Board of Aeeris Limited.

Direct Enquiry

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Chairman and CEO

Aeeris Limited

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About Aeeris

Aeeris Limited is a leading geospatial data business. The Company's **Early Warning Network** system and proprietary **GNIS** technology platform ingests and maps vast amounts of live data from multiple sources regarding severe weather, fire, traffic, and other geospatial hazards.

The technology allows us to track and monitor very large numbers of users, assets and operations. Risks are communicated instantly over multiple channels to those that need it, where and how they want it.

Our technology enables Aeeris to provide critical services to our enterprise and government customers:

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- Live data, content, alerts and notifications on natural and man-made hazards affecting our clients, including severe weather, fire and traffic conditions, with our products **All Alerts™** and **Situation Room™**
- Pioneering innovative systems and apps to digitally track, monitor, map and protect workers and assets on the move
- Our technology solutions provide many benefits to our clients including the ability to:
 - Monitor, map and track staff, contractors, assets and operations
 - Communicate with multiple staff regarding live safety hazards in real time
 - Improve Workplace Health & Safety, and reduce risk and liability
 - Manage, mitigate and report on risk
 - Improve operational efficiencies, labour scheduling and asset management

Our product offerings solve natural disaster awareness, problems and promote personal and employee safety, asset protection, risk management, as well as helping to mitigate the financial impact of adverse events, geospatial hazards, personal injury, workplace safety, security breaches, fraud and inconvenience.

Aeeris is listed on ASX with the ticker code AER