

AEERIS LIMITED

Quarterly Report for Q2 of FY20
Quarter Ended 31 December 2019

Highlights

- Record number of incoming enquiries received
- Release of commercial bundles on the Esri platform
- Development of new climate risk reporting platform
- Receipts from customers of \$456,374
- Total Net cash flow \$11,904
- Cash and cash equivalent \$902,117

Aeeris Limited (ASX: AER) is pleased to provide an overview of its activities for the quarter ended 31 December 2019. This quarter was especially notable in meeting the needs of customers amidst an array of exceptional events including severe drought, bushfires and multiple high impact hailstorms.

New Business

Through its wholly owned subsidiary, Early Warning Network Pty Ltd (EWN), Aeeris maps, tracks, monitors and communicates risks to its business and government clientele. This allows its clients' ability to plan for risk mitigation. As a result of the extreme events that assaulted the country during the last quarter, the Company received a record number of business enquiries over the quarter and into January.

It is expected that many of these enquiries will convert into annuity clients over coming months, which is expected to result in a stronger second half of the calendar year.

Esri

As previously announced, EWN data had been successfully integrated into the Esri (Environmental Systems Research Institute) network. Esri is an international supplier of geographic information system (GIS) software, web GIS and geodatabase management applications. Many Esri clients have already imported EWN data into their platform.

In December 2019, the commercial bundles and pricing to be used by Esri Business Development managers was agreed. On the 15th of January, the downloadable factsheets and pricing for Council LGAs, Government and Commercial entities were distributed to the Esri Business Development team.

Climate Risk

EWN has developed a climate risk reporting platform to address new regulatory requirements for companies to disclose their climate risks. This presents a new opportunity for the Company.

Climate Risk is an exposure that continuously evolves. Aeeris' climate risk reporting platform combines EWN's historic, operational and current-event data in the most comprehensive 'all hazards' data set available.

Aeeris has engaged meteorological and multidisciplinary data scientists from the University Queensland to help produce analytical layers for its reporting and risk disclosure dashboards. This will assist business to quickly and efficiently meet their regulatory obligations with transparent processes and data which is easily understood.

Operations

Operations this quarter and into January have been the most active on record. Following chronic drought, Australia experienced a relentless and catastrophic fire emergency, one of the worst in living memory. Even as this disaster persisted, a string of extraordinary hail events pummeled our cities, regional centres and rural communities.

As our own meteorologists predicted, wetter conditions returned in January. Despite this, there are still many fires burning and the cyclone season has commenced.

The duration and intensity of the emergencies have been unprecedented in EWN's operational history. The EWN operations team has persistently monitored, mapped, tracked and communicated threats around the clock during this crisis.

Mr. Kerry Plowright, Chairman of Aeeris, said; "In an environment of unrelenting risk to life, the need for diligence and direct support of our customers has never been so important. Despite the massive increase in peril, the performance of EWN systems, staff and management was exemplary.

"On behalf of the Board, I take this opportunity to thank the ops team for their dedicated and professional effort in looking after those we are charged to protect."

This announcement has been approved and authorized for release to ASX by the Board of Aeeris Limited.

For further information please contact:

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About Aeeris

Aeeris Limited is a leading geospatial data business. The Company's **Early Warning Network** system and proprietary **GNIS** technology platform ingests and maps vast amounts of live data from multiple sources regarding severe weather, fire, traffic, and other geospatial hazards.

The technology allows us to track and monitor very large numbers of users, assets and operations. Risks are communicated instantly over multiple channels to those that need it, where and how they want it.

Our technology enables Aeeris to provide critical services to our enterprise and government customers:

- Live data, content, alerts and notifications on natural and man-made hazards affecting our clients, including severe weather, fire and traffic conditions, with our products **All Alerts™** and **Situation Room™**
- Pioneering innovative systems and apps to digitally track, monitor, map and protect workers and assets on the move

Our technology solutions provide many benefits to our clients including the ability to:

- Monitor, map and track staff, contractors, assets and operations
- Communicate with multiple staff regarding live safety hazards in real time
- Improve Workplace Health & Safety, and reduce risk and liability
- Manage, mitigate and report on risk
- Improve operational efficiencies, labour scheduling and asset management

Our product offerings solve natural disaster awareness problems and promote personal and employee safety, asset protection, risk management, as well as helping to mitigate the financial impact of adverse events, geospatial hazards, personal injury, workplace safety, security breaches, fraud and inconvenience.

Aeeris is listed on ASX with the ticker code AER