

AEERIS LIMITED Quarterly Report for Q2 of FY18 Quarter Ended 31 December 2017

EWN Business on a Sustainable Footing Growing Revenue Merger & Acquisition Progress

## **Financial Highlights**

- Total cash receipts \$875,584
- Total cash receipts from customers of \$385,044. This is an increase of \$54,000 or 14 percent from the previous quarter (\$330,849)
- Net increase in cash or cash equivalents held during the Reporting Quarter of \$330,615
- Cash (Bank) position at end of quarter (31st Dec 2017) of \$1,040,481 (unaudited)
- Outgoings for this quarter included extraordinary items resulting from the restructuring program undertaken during calendar year 2017

## **Revenue Growth**

The business is experiencing a higher rate of inbound enquiry. This is due to recent extreme weather events along with word of mouth and higher rankings within search engines. Inbound enquiries feature higher conversion rates than outbound sales efforts, with the added benefit of moving to commercial terms more quickly. These enquiry levels are also demonstrative of the cumulative effect an ever-growing list of influential customers delivers.

## **Mergers & Acquisitions**

Through stabilisation of the business, capital position and revenue growth, it is hoped this improved outlook will be reflected in valuation. In turn, this will allow identified M&A activities to be pursued on more advantageous terms, with the objective of returning shareholder value as quickly as possible.

- ENDS -



Direct Enquiry Contact Kerry Plowright Chairman and CEO Aeeris Limited k.plowright@aeeris.com (+61) 02 6674 2711 Investor Relations

Ben Loiterton Non Executive Director Aeeris Limited <u>b.loiterton@aeeris.com</u> (+ 61) 0418 611 161

## **About Aeeris**

Aeeris Limited is a leading geospatial data business.

The Company's *Early Warning Network* system and proprietary *GNIS* technology platform monitors and maps vast amounts of live data from multiple sources regarding severe weather, fire, flood, traffic, and other geospatial hazards.

The system allows us to track and monitor very large numbers of users, and communicate instantly with these users, especially about events which impact their safety.

Our technology enables Aeeris to provide critical services to our enterprise and government customers:

- Live data, content, alerts and notifications on natural and man-made hazards affecting our clients, including severe weather, fire, flood and traffic conditions, with our products *All Alerts™* and *Situation Room™*
- Pioneering innovative systems and apps to digitally track, monitor, map and protect workers and assets on the move with our products *Safe@Work™* and *SecureAMS™*

Our technology solutions provide many benefits to our clients including the ability to:

- Monitor, map and track staff, contractors, assets and operations
- Communicate with multiple staff regarding live safety hazards in real time
- Improve Workplace Health & Safety, and reduce risk and liability
- Manage personnel with regard to security, facility access, time-billing and fraud
- Improve operational efficiencies, labour scheduling and asset management

Our product offerings solve natural disaster awareness problems and promote personal and employee safety, asset protection, risk management, as well as helping to mitigate the financial impact of adverse events, geospatial hazards, personal injury, workplace safety, security breaches, fraud and inconvenience.

Aeeris is listed on ASX with the ticker code AER