

**AEERIS LIMITED** and its controlled entities  
**Appendix 4D Half Year Report**

**Results for announcement to the market**

	<b>31 Dec 2018 \$</b>	<b>31 Dec 2017 \$</b>	<b>%</b>
Revenue from Ordinary activities	769,410	689,067	11.66%
(Loss)/Profit from ordinary activities after tax attributable to members	(103,336)	269,889	(138.29%)
Net (Loss)/Profit attributable to members	(103,336)	269,889	(138.29%)

The Company does not propose to pay a dividend.

<b>Net tangible assets</b>	<b>31 Dec 2018 \$</b>	<b>31 Dec 2017 \$</b>
Net tangible assets per ordinary shares	0.01	0.02

The further information required by the Listing Rule 4.2A.3 is included in the accompanying Financial Report.

Please refer to the Directors' Report for an explanation of the operational and financial results for the Group.

Kerry Plowright  
Chairman

22 February 2019

# **Aeeris Limited**

**ABN 18 166 705 595  
and Controlled Entities**

## **Consolidated Interim Financial Report** **For the period ended 31 December 2018**

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# Aeeris Limited

ABN 18 166 705 595  
and Controlled Entities

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# Aeris Limited

ABN 18 166 705 595  
and Controlled Entities

## Directors Report for the Half Year Ended 31 December 2018

Your Directors present their report together with the Consolidated Financial Statements of Aeris Limited ('the Company') for the half year ended 31 December 2018.

### Directors

The names of the directors in office during and since the end of the financial period, unless otherwise stated, are as follows:

Mr Kerry Maurice Plowright  
Mr Bryce Reynolds  
Mr Nathan Young

### Review and results of operations and financial position

The Company recorded a consolidated loss of \$103,336 for the period ended 31 December 2018 (2017 Profit: \$269,889).

### Subsequent Events

On the 7<sup>th</sup> of January 2019, the company announced that an unauthorised person accessed the EWN system to send nuisance messages to a small part of the EWN database. EWN staff quickly identified the activity and rectified the issue.

### Auditors' independence declaration

The lead auditors' independence declaration in accordance with section 307C of the *Corporations Act 2001*, for the period ended 31 December 2018 has been received and can be found on page 4.

Signed in accordance with a resolution of the Board of Directors:



Mr Kerry Plowright  
Chairman

Dated this 22<sup>nd</sup> day of February 2019



**AEERIS LIMITED ABN 18 166 705 595  
AND CONTROLLED ENTITIES**

**AUDITOR'S INDEPENDENCE DECLARATION UNDER S 307C  
OF THE CORPORATIONS ACT 2001  
TO THE DIRECTORS OF AEERIS LIMITED**

I declare that, to the best of my knowledge and belief, during the half-year ended 31 December 2018 there have been no contraventions of:

- a. the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the review; and
- b. any applicable code of professional conduct in relation to the review.

MNSA Pty Ltd

MNSA Pty Ltd

**Mark Schiliro**  
Director

Sydney

Dated this 22<sup>nd</sup> day of February 2019

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**AEERIS LIMITED**  
**ABN 18 166 705 595**  
**AND CONTROLLED ENTITIES**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE HALF YEAR ENDED 31 DECEMBER 2018**

	Notes	Consolidated Half Year Ended 31 Dec 2018 \$	Consolidated Half Year Ended 31 Dec 2017 \$
Revenue	2	769,410	689,067
Other income	2	7,124	6,102
R & D refund		-	487,179
		<u>776,534</u>	<u>1,182,348</u>
SMS Communication		(62,290)	(74,143)
Weather reports		(71,900)	(41,297)
Depreciation and Amortisation		(3,202)	(5,298)
Licence fees		(24,135)	(25,842)
Subcontractors		(84,036)	(58,751)
Consulting fees		(185,906)	(164,115)
Employee benefits expense		(323,236)	(349,779)
IT costs		(50,428)	(49,513)
Share based payments		-	(39,667)
Other expenses from ordinary activities	3	<u>(74,737)</u>	<u>(104,054)</u>
<b>(Loss)/Profit Before Income Tax</b>		<u>(103,336)</u>	<u>269,889</u>
Income tax expense		-	-
<b>(Loss)/Profit for the Period</b>		<u><u>(103,336)</u></u>	<u><u>269,889</u></u>
<b>Earnings per Share</b>			
From continuing and discontinued operations:			
- Basic (loss)/earnings per share (cents)			
- Diluted (loss)/earnings per share (cents)	10	(0.18)	0.49
	10	(0.18)	0.49

*The above consolidated statement of profit or loss should be read in conjunction with the accompanying notes.*

**AEERIS LIMITED**  
**ABN 18 166 705 595**  
**AND CONTROLLED ENTITIES**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2018**

	Notes	Consolidated As at 31 Dec 2018 \$	Consolidated As at 30 Jun 2018 \$
<b>Current Assets</b>			
Cash & cash equivalents		840,804	1,050,394
Trade & other receivables		245,164	146,038
Prepayments		28,808	15,786
<b>Total Current Assets</b>		<u>1,114,776</u>	<u>1,212,218</u>
<b>Non Current Assets</b>			
Property, plant & equipment		<u>18,485</u>	<u>21,687</u>
<b>Total Non Current Assets</b>		<u>18,485</u>	<u>21,687</u>
<b>Total Assets</b>		<u>1,133,261</u>	<u>1,233,905</u>
<b>Current Liabilities</b>			
Trade & other payables		368,562	365,224
Provisions		<u>31,300</u>	<u>31,946</u>
<b>Total Current Liabilities</b>		<u>399,862</u>	<u>397,170</u>
<b>Total Liabilities</b>		<u>399,862</u>	<u>397,170</u>
<b>Net Assets</b>		<u>733,399</u>	<u>836,735</u>
<b>Equity</b>			
Issued capital	4	5,019,351	5,019,351
Options reserve		94,967	94,967
Accumulated losses		<u>(4,380,919)</u>	<u>(4,277,583)</u>
<b>Total Equity</b>		<u>733,399</u>	<u>836,735</u>

*The above consolidated statement of financial position should be read in conjunction with the accompanying notes.*

**AEERIS LIMITED**  
**ABN 18 166 705 595**  
**AND CONTROLLED ENTITIES**  
**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE HALF YEAR ENDED 31 DECEMBER 2018**

	Notes	Accumulated Losses \$	Options Reserve \$	Issued Capital \$	Total \$
<b>Consolidated Group</b>					
<b>Balance as at 1 July 2017</b>		<b>(4,327,837)</b>	<b>94,967</b>	<b>4,921,017</b>	<b>688,147</b>
Profit for the financial period		269,889	-	-	269,889
Shares issued during the period		-	-	98,334	98,334
<b>Balance as at 31 December 2017</b>		<b>(4,057,948)</b>	<b>94,967</b>	<b>5,019,351</b>	<b>1,056,370</b>
<b>Balance as at 1 July 2018</b>		<b>(4,277,583)</b>	<b>94,967</b>	<b>5,019,351</b>	<b>836,735</b>
Profit for the financial period		(103,336)	-	-	(103,336)
<b>Balance as at 31 December 2018</b>		<b>(4,380,919)</b>	<b>94,967</b>	<b>5,019,351</b>	<b>733,399</b>

*The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes.*



**AEERIS LIMITED**  
**ABN 18 166 705 595**  
**AND CONTROLLED ENTITIES**  
**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE HALF YEAR ENDED 31 DECEMBER 2018**

	Consolidated Half Year Ended 31 Dec 2018 \$	Consolidated Half Year Ended 31 Dec 2017 \$
<b>Cash flow from operating activities</b>		
Receipts from customers	726,949	640,491
Interest received	6,700	6,102
R & D refund received	-	487,179
Payments to suppliers & employees	(943,239)	(844,575)
<b>Net cash (used in)/provided by operating activities</b>	(209,590)	289,197
<b>Cash flow from investing activities</b>		
Purchases of property, plant & equipment	-	-
Payments for intangibles	-	-
<b>Net cash used in investing activities</b>	-	-
<b>Cash flow from financing activities</b>	-	-
<b>Net cash provided by financing activities</b>	-	-
<b>Net increase/(decrease) in cash held</b>	(209,590)	289,197
Cash & cash equivalents at the beginning of the period	1,050,394	751,284
<b>Cash &amp; cash equivalents at the end of the period</b>	840,804	1,040,481

*The above consolidated statement of cash flows should be read in conjunction with the accompanying notes.*

**AEERIS LIMITED**  
**ABN 18 166 705 595**  
**AND CONTROLLED ENTITIES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE HALF YEAR ENDED 31 DECEMBER 2018**

**NOTE 1. Statement of Significant Accounting Policies**

**Basis of Preparation**

These general purpose interim financial statements for the half-year reporting period ended 31 December 2018 have been prepared in accordance with requirements of the *Corporations Act 2001* and Australian Accounting Standard AASB 134: *Interim Financial Reporting*. The Group is a for-profit entity for financial reporting purposes under Australian Accounting Standards.

This interim financial report is intended to provide users with an update on the latest annual financial statements of Aeeris Limited and its controlled entities (referred to as the "consolidated group" or "group"). As such, it does not contain information that represents relatively insignificant changes occurring during the half-year within the Group. It is therefore recommended that this financial report be read in conjunction with the annual financial statements of the Group for the year ended 30 June 2018, together with any public announcements made during the following half-year.

**Accounting Policies**

The same accounting policies and methods of computation have been followed in this interim financial report as were applied in the most recent annual financial statements.

The group has considered the implications of new or amended accounting standards but determined that their application to the financial statements is either not relevant or not material.

**Critical Accounting Estimates and Judgments**

The directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

**Key Estimates**

*Impairment*

The group assesses impairment at the end of each reporting period by evaluation of conditions and events specific to the group that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

**Key Judgements**

*Employee Benefits*

For the purpose of measurement, AASB 119: Employee Benefits (September 2011) defines obligations for short-term employee benefits as obligations expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related services. As the group expects that all of its employees would use all of their annual leave entitlements earned during a reporting period before 12 months after the end of the reporting period, the directors consider that obligations for annual leave entitlements satisfy the definition of short-term employee benefits and, therefore, can be measured at the amounts expected to be paid to employees when the obligations are settled.

**AEERIS LIMITED**  
**ABN 18 166 705 595**  
**AND CONTROLLED ENTITIES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE HALF YEAR ENDED 31 DECEMBER 2018**

	Consolidated Half Year Ended 31 Dec 2018 \$	Consolidated Half Year Ended 31 Dec 2017 \$
<b>NOTE 2. Revenue and Other Income</b>		
<b>Revenue from ordinary activities</b>		
Sales revenue:		
Subscription income	769,410	689,067
	<u>769,410</u>	<u>689,067</u>
Other revenue:		
Interest received	7,124	6,102
R&D refund	-	487,179
	<u>7,124</u>	<u>493,281</u>
<b>NOTE 3. Other Expenses</b>		
<b>Other expenses from ordinary activities</b>		
Cleaning	3,660	4,725
Secretarial fee	12,150	15,273
Insurance	11,427	6,113
Rent	-	12,907
Travelling & accommodation	10,983	23,689
Registry services	9,868	5,112
Bad debts expense	-	-
Other operating expenses	26,649	36,235
	<u>74,737</u>	<u>104,054</u>
	<b>Consolidated As at 31 Dec 2018 \$</b>	<b>Consolidated As at 30 Jun 2018 \$</b>
<b>NOTE 4. Issued Capital</b>		
Fully Paid Ordinary Shares	5,659,708	5,659,708
Capital Raising Costs	(640,357)	(640,357)
Closing balance	<u>5,019,351</u>	<u>5,019,351</u>
<b>Ordinary Shares</b>		
Opening Issued Capital	56,658,858	54,902,570
Shares Issued – 24 November 2017	-	1,756,288
At the end of the reporting period	<u>56,658,858</u>	<u>56,658,858</u>

**NOTE 5. Dividends**

No dividends were paid during the period.

**NOTE 6. Events after the End of the Interim Period**

On the 7<sup>th</sup> of January 2019, the company announced that an unauthorised person accessed the EWN system to send nuisance messages to a small part of the EWN database. EWN staff quickly identified the activity and rectified the issue.

**AEERIS LIMITED**  
**ABN 18 166 705 595**  
**AND CONTROLLED ENTITIES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE HALF YEAR ENDED 31 DECEMBER 2018**

**NOTE 7. Interest in Subsidiaries**

The consolidated financial statements include the financial statements of Aeeris Limited and its controlled entity.

Company	Place of Incorporation	Principal Activities	% of issued shares owned
Early Warning Network Pty Ltd	Australia	Early Warning Notifications	100%

**NOTE 8. Operating Segments**

There was only one operating segment during the period which was early warning notifications.

**NOTE 9. Contingent Liabilities**

There has been no change in contingent liabilities since the last annual reporting period.

**NOTE 10. Earnings Per Share**

	No. of Shares As at 31 Dec 2018	No. of Shares As at 31-Dec-2017
Weighted average number of ordinary shares used in calculating basic and diluted earnings per share.	56,658,858	55,255,737
	Consolidated Half Year Ended 31 Dec 2018 \$	Consolidated Half Year Ended 31 Dec 2017 \$
Net (Loss)/Profit after income tax attributable to shareholders	(103,336)	269,889
	Cents	Cents
Basic (loss)/earnings per share	(0.18)	0.49
Diluted (loss)/earnings per share	(0.18)	0.49

**AEERIS LIMITED**  
**ABN 18 166 705 595**  
**AND CONTROLLED ENTITIES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE HALF YEAR ENDED 31 DECEMBER 2018**

**NOTE 11. Fair Value Measurements**

All financial instruments for which fair value is recognised or disclosed are categorised within the fair value hierarchy, described as follows, and based on the lowest level input that is significant to the fair value measurements as a whole:

Level 1 – Quoted market prices in an active market (that are unadjusted) for identical assets or liabilities.

Level 2 – Valuation techniques (for which the lowest level input that is significant to the fair value measurement is directly observable).

Level 3 – Valuation techniques (for which the lowest level input that is significant to the fair value measurement is unobservable).

The following table represents a comparison between the carrying amounts and fair values of financial assets and liabilities:

	Level	As at 31 December 2018		As at 30 June 2018	
		Carrying amount	Fair value	Carrying amount	Fair value
		\$	\$	\$	\$
<b>Financial assets</b>					
Cash & cash equivalents	1	840,804	840,804	1,050,394	1,050,394
Other assets	1	28,808	28,808	15,786	15,786
Trade & other receivables	1	245,164	245,164	146,038	146,038
<b>Financial liabilities</b>					
Trade & other payables	1	368,562	368,562	365,224	365,224

The following table represents a comparison between the carrying amounts and fair values of non-financial assets and liabilities:

	Level	As at 31 December 2018		As at 30 June 2018	
		Carrying amount	Fair value	Carrying amount	Fair value
		\$	\$	\$	\$
<b>Non-financial assets</b>					
Property, plant and equipment	2	18,485	18,485	21,687	21,687
<b>Non-financial liabilities</b>					
Provisions	2	31,300	31,300	31,946	31,946

## Directors' Declaration

In accordance with a resolution of the directors of Aeeris Limited, the directors declare that:

1. The financial statements and notes, as set out on pages 5 to 12, are in accordance with the *Corporations Act 2001*, including:
  - (a) complying with Accounting Standard AASB 134: *Interim Financial Reporting*; and
  - (b) giving a true and fair view of the consolidated entity's financial position as at 31 December 2018 and of its performance for the half-year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.



Mr Kerry Plowright  
Chairman

**Dated this 22<sup>nd</sup> day of February 2019**



**AEERIS LIMITED ABN 18 166 705 595  
AND CONTROLLED ENTITIES**

**INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF  
AEERIS LIMITED**

**Report on the Half-year Financial Report**

We have reviewed the accompanying half-year financial report of Aeeris Limited, which comprises the consolidated statement of financial position as at 31 December 2018, the consolidated statement of profit or loss, the consolidated statement of changes in equity, and the consolidated statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information and the directors' declaration.

*Directors' Responsibility for the Half-year Financial Report*

The directors of Aeeris Limited are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

*Auditor's Responsibility*

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410: *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of Aeeris Limited's financial position as at 31 December 2018 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134: *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of Aeeris Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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### *Independence*

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*.

### *Conclusion*

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Aeeris Limited is not in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of Aeeris Limited's financial position as at 31 December 2018 and of its performance for the half-year ended on that date; and
- (ii) complying with AASB 134: *Interim Financial Reporting* and the *Corporations Regulations 2001*.

MNSA Pty Ltd

MNSA Pty Ltd

**Mark Schiliro**

Director

Sydney

Dated 22<sup>nd</sup> day of February 2019

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