

AEERIS LIMITED

Full Year Results

Highlights

- Revenues of \$1,183,866, driven by investment in new sales headcount and additional product offerings, Safe@Work and View360
- Successful listing on the ASX on 1st April 2015 with \$3.5m capital raised
- Implementation of growth initiatives established a solid base for continued business momentum in FY2016

Aeeris Limited (ASX:AER or 'the Company') is pleased to report the Company's full year results for the year ended 30 June 2015.

Successful Listing on the ASX

On 1 April 2015 the Company listed on the ASX following the successful completion of a \$3.5 million equity raise, supported by institutional and sophisticated investors.

The funds raised from the IPO have been earmarked for implementation of technology and product developments and to increase sales and marketing efforts to drive client acquisition.

Since listing, Aeeris has made significant progress to grow its business through increasing subscriber revenues in its home market of Australia.

Financial and Operational Results

Revenues for FY 2015 were \$1,183,866 driven by an increased demand for its products and services from its existing client base and growth in new clients.

During the year Aeeris acquired new enterprise and government customers, bringing its total number of clients to over 100 at 30 June 2015. This was a direct result of the Company's growth initiatives since the listing to expand its technology and business development team with a total of seven additional hires.

These new team members have accelerated product development and led to the roll out of two new innovative enterprise products this year: Safe@work, an employee protection and monitoring solution, and View360, a camera imaging system to monitor and survey assets using "street-view" and UAV aerial mounted digital cameras.

Net loss before income tax for FY2015 was (\$722,216) due to the higher investment into technology and personnel, plus some costs associated with the IPO. This investment has established a strong platform to continue to accelerate growth into 2016.

Outlook

Aeeris expects the strong business momentum to continue into FY16. It has identified a substantial number of existing customers in its client portfolio who are being upgraded and new clients in its sales pipeline expected to drive top line growth. The expanded sales team are focused on converting the significant pipeline of potential clients and on-boarding new customers.

Having signed a key distribution agreement with a well-known leading local insurance industry corporate Aeeris expects to rapidly grow its services and market share within the insurance and financial service industry throughout 2016. Channel partnerships also form a key part of the Company's strategy as it intends to seek further commercial distribution agreements with partners across other target industries.

The Company is also exploring opportunities to expand the coverage of its products and services into international markets through discussions with potential partners in North America and Asia.

Kerry Plowright, CEO, Aeeris Limited commented:

"We are extremely pleased with the strong revenue results achieved this year. The implementation of growth initiatives including further developing our technology and expanding our sales team has had a direct impact on our FY 2015 revenues."

"As we enter FY 2016 we have a solid base for further expansion. Our sales pipeline is strong with both existing client upgrades and new clients in the pipeline."

"Revenue growth is our number one priority in FY 2016 and our management and sales team have already commenced a number of sales strategies and initiatives to drive our monthly revenues."

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Direct Enquiry

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About Aeeris

Aeeris Limited is one of the World's leading aggregators of geospatial data and provides

unique location based Safety, Operations Management, Severe Weather and All Hazards data and content services.

The Company's *Early Warning Network* platform and proprietary *GNIS* technology system enable Aeeris to provide a range of critical services - Live data on natural and man-made hazards affecting our clients, various applications to protect workers and assets, aerial and ground based imaging of facilities and infrastructure, and digital tracking, mapping and monitoring of assets and personnel.

Additionally, the Company provides corporate and government clients with specific digital alerts and other content in real time regarding a range of disruptive geospatial events including storms, floods, damaging wind, hail, hurricanes and cyclones, as well as non-atmospheric hazards such as fire, tsunami, solar radiation, traffic and power outages.

Our services solve natural disaster awareness problems and promote personal and employee safety, asset protection, risk management, as well as helping to mitigate the financial impact of adverse events.

Aeeris is listed on ASX with the ticker code AER