

AEERIS LIMITED

Quarterly Report for Q2 2015

Successful listing on the ASX, launch of new products and expansion of sales operations to accelerate growth strategy

Highlights

- Successful listing on the ASX, following the completion of a \$3.5 million IPO capital raising supported by strong interest from institutional and sophisticated investors
- Cash receipts from operating activities for the Quarter over \$470,000, comprising of \$249,849 in customer receipts, an R&D Tax Incentive of \$188,948 and other interest and tax payments
- Launch of Safe@work mobile App, improving the safety of workers across a variety of industries with strong interest in the product from commercial customers. Local government, large construction and property management companies are among the first paid subscribers.
- Expansion of sales and technology development team with four senior hires to expand product development and revenues
- Company is well funded to continue its growth strategy in Australia and other territories, and to further develop its product portfolio

Aeeris Limited (ASX: **AER** and 'the **Company**') is pleased to announce its quarterly report for the quarter ended 30 June 2015.

Operational

In May, Aeeris expanded its product portfolio with the launch of its Safe@work mobile application to improve the safety of workers and assist companies managing working arrangements in industries across mining, transport & logistics, construction, utilities and

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infrastructure. The Company is offering a commercial package with a selection of options including the Business and Managers Apps and the Control Room, which provides direct access to the Aeeris GNIS (Geographic Notification Information System).

The Company also announced that it has been chosen to deliver severe weather and hazard notifications to AAMI, demonstrating the Company's ability to attract blue chip clients and the benefits the EWN offers the insurance industry. The agreement is with SunCorp, AAMI's parent company and is to provide warnings through the newly launched AAMI Access App.

EWN's primary GNIS platform combined with its mobile application environment has been successfully applied to enterprise contractor management, security and safety. This follows the businesses planned strategy of exploiting its unique capability in geographic communications, mapping, tracking and monitoring.

The EWN alerts app also underwent major updates and improvements during the quarter and is already delivering customers significant benefits.

Corporate

The beginning of the quarter saw Aeeris successfully list on the ASX, following the completion of a \$3.5 million IPO capital raising supported by strong interest from institutional and sophisticated investors.

The business generated cash receipts of \$474,397, comprising of \$249,849 from customers, an R&D Tax Incentive of \$188,948 and other interest and tax payments.

During the quarter the Company signed a number of commercial agreements with new customers, and significantly grew its sales pipeline of prospective new corporate customers. A number of existing clients have also undergone service upgrades during the quarter.

The sales and technology development teams were also expanded during the quarter with three new hires. The sales team have gained significant traction and been instrumental in the growth of the Company's client base over the quarter.

Cash Position

At the end of Q2 2015 the Company has cash at bank of \$3,073,819 (unaudited) and remains well funded to continue to scale it's operations and further develop its product portfolio.

Outlook

The Company intends to continue to build its subscriber base revenues and in the past quarter has developed further EWN products, including its *Safe@work* app and *Situation Room* to be marketed to it's client base. EWNs primary technology platform will also be applied to an ever increasing number of applications as its utility within diversified markets becomes recognized.

Aeeris has a strong sales pipeline and suite of EWN products and the Company enters H2 2015 in a strong position to achieve further market penetration following the expansion of the sales team and recently signing a Channel Reseller Agreement with a leading player in the insurance and financial services sector.

The partnership is a non-exclusive, commercial revenue share agreement with a renowned, reputable and well-networked industry incumbent and Aeeris intends to leverage its Channel Partner's strong and established client relationships across Australia and New Zealand to quickly expand in the insurance sector.

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Direct Enquiry

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About Aeeris

Aeeris Limited is one of the World's leading aggregators of geospatial data and provides a unique location based Severe Weather and All Hazards data services via the Early Warning Network platform (EWN).

Aeeris provides corporate and government clients with specific digital alerts and other content in real time regarding a range of disruptive geospatial events including storms, floods, damaging wind, hail, hurricanes and cyclones, as well as non-atmospheric hazards such as fire, tsunami, solar radiation, traffic and power outages.

Our services solve natural disaster awareness problems and promote personal and employee safety, asset protection and mitigate the financial impact of adverse events.

Aeeris is listed on ASX with the ticker code AER