

AEERIS LIMITED Aeeris Signs Key Distribution Agreement within Insurance Industry

Highlights

- Key distribution agreement with a leading player in the insurance and financial services sector
- Agreement expands the Company's distribution network, providing access to some of the largest insurance companies throughout Australia and New Zealand
- Partnership provides strong technical validation of the capabilities of the Early Warning Network (EWN) and it's product suite
- Favorable commercial terms with distribution costs funded by channel partner and revenue share upon client engagement
- Company enters the new financial year with substantial distribution networks and a strong sales pipeline

Aeeris Limited (ASX: **AER** and 'the **Company**') is pleased to announce it has entered into a Channel Reseller Agreement with a major player in the insurance and financial services sector.

The partnership is a non-exclusive, commercial revenue share agreement with a renowned, reputable and well-networked industry incumbent, who provides services including claims management and insurance sales to some of the largest participants in the insurance industry across Australia and New Zealand.

Importantly, the Channel Partner will take on the cost of distribution, allowing Aeeris to ensure its strong operating margins are maintained. The revenue share agreement is mutually beneficial to both parties, provides further incentive to the Channel Partner and aligns both parties with the Company's objectives.

The agreement enables Aeeris to leverage its Channel Partner's strong and established client relationships to quickly expand in the insurance sector as its Early Warning Network's (EWN) products come highly recommended by a credible partner.

Upon engagement with a client through the Channel Partner Aeeris will maintain the direct relationship with the end client, allowing for control of pricing, branding and ensuring the integrity of the brand.

The Company enters the financial year with a strong sales pipeline and a distribution platform to commercialise its full suite of EWN products, which includes it's recently launched Situation Room, an all in one "All Hazard" monitoring system providing alerts for potential threats to assets and people.

As part of the Company's strategy it intends to seek further commercial distribution agreements with partners across key target industries.

Aeeris founder and CEO Kerry Plowright said:

"This commercial agreement is an important partnership for Aeeris. It provides the Company with access to the key decision makers in the insurance industry, which is a significant market for our products.



"Having such an important player in the sector promote our products through their network is an important validation of our technology and its capabilities.

"Aeeris continues to seek further commercial partnerships and channel partner distribution agreements in other industry verticals."

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Direct Enquiry

Kerry Plowright Chairman and CEO Aeeris Limited k.plowright@aeeris.com

Media Contacts

Asher Moses Media & Capital Partners +61 438 008 616 asher.moses@mcpartners.com.au

About Aeeris

Aeeris Limited is one of the World's leading aggregators of geospatial data and provides a unique location based Severe Weather and All Hazards data services via the Early Warning Network platform (EWN).

Aeeris provides corporate and government clients with specific digital alerts and other content in real time regarding a range of disruptive geospatial events including storms, floods, damaging wind, hail, hurricanes and cyclones, as well as non-atmospheric hazards such as fire, tsunami, solar radiation, traffic and power outages.

Our services solve natural disaster awareness problems and promote personal and employee safety, asset protection and mitigate the financial impact of adverse events.

Aeeris is listed on ASX with the ticker code AER