

AEERIS LTD**Quarterly Activities Report for the period ended 30 September 2026.**

Highlights

- Completed the planned exit from lower-margin, non-core reseller and climate-science contracts, consistent with the New Dawn strategy of owning core technology and customer relationships.
- Annual Recurring Revenue (**ARR**) of \$3,493,530, down 1.4% on the prior corresponding period (**pcp**) and 9.1% on the prior quarter, primarily reflecting the removal of exited lower-margin revenue.
- Annual Revenue per Customer (**ARPC**) of \$21,173, up 10.0% on pcp, reflecting the shift towards higher-value enterprise relationships.
- Unaudited quarterly revenue of \$975,191, up 10.0% quarter-on-quarter and 6.7% on pcp.
- Debt-free balance sheet maintained, with cash of \$1.02 million at quarter end. The transformation continues to be self-funded, with no new debt or equity raised.
- New Dawn commercial repositioning moved from development into deployment, with nine customer solution bundles finalised across five target industry segments.
- Proposed corporate rebrand on track for launch in November 2026, subject to shareholder approval.

Overview

During the quarter, Aeeris Ltd (**Aeeris** or the **Company**) completed its planned exit from its reseller partnership with Tomorrow.io and ceased its non-core climate-science revenue stream.

While these exits reduced reported ARR by \$509k in the short term, the Board considers this an appropriate trade-off. Former reseller customers who re-sign on the Company's AWARE platform do so under direct contracts on Aeeris' proprietary technology, at a materially higher margin and with greater scope for expansion, which is expected to build shareholder value over time.

Executive Chairman Henrik Thorup said: *"Q1 was about repositioning our revenue base and taking greater control of our service delivery. In under three months, we have enhanced our own technology platform and service offering, and former reseller customers have re-signed on new direct Company contracts. These foundational steps are a prerequisite for improving new business and margin growth."*

Financial Performance

ARR closed the quarter at \$3,493,530, down 1.4% on pcp and 9.1% on 30 June 2026, driven by the removal of Tomorrow.io and Climatics revenue from the recurring base. Contracts re-signed by transitioning customers are expected to go live in Q2 FY27 and are therefore not included in reported ARR at 30 September 2026.

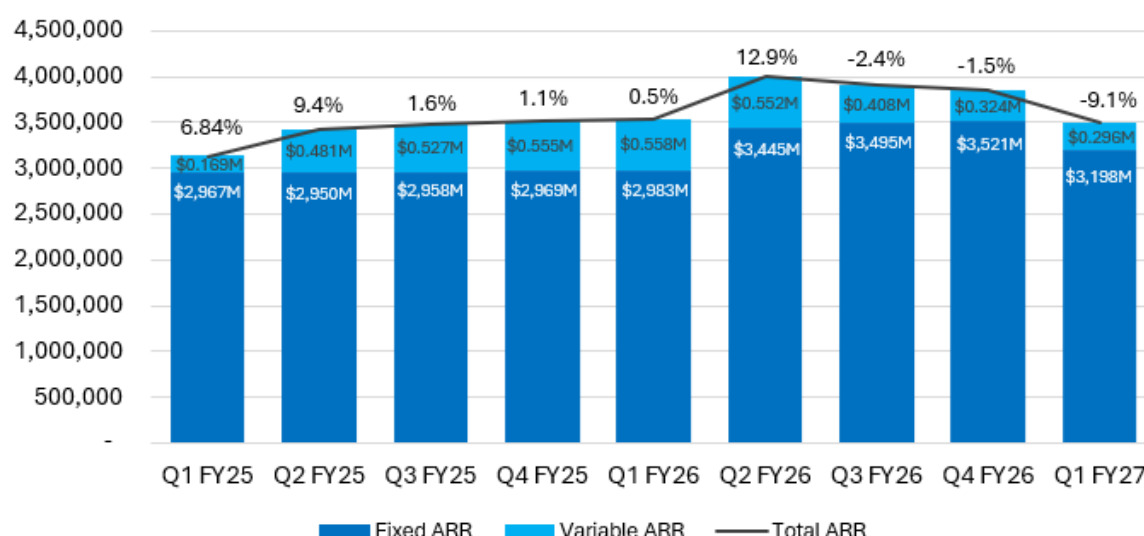
The quality and predictability of the recurring revenue base remained a high priority. Fixed ARR was stable at 91.5% of total ARR at 30 September 2026 (30 June 2026: 91.6%), while variable recurring revenue from SMS and post-event reporting was low in a seasonally quiet quarter. A recurring, enterprise-weighted revenue base of this quality provides a platform for more predictable, compounding growth as the Company scales into its target segments.

During the quarter, the Company secured \$147k of new annualised recurring revenue in its target segments of Renewables and Data Centres, together with a new win in the Mining sector. These contracts address operational needs where severe weather can affect asset performance, safety and business continuity.

From the commencement of FY27, the Company recognises AASB 15 unearned revenue adjustments monthly. As a result, quarterly results will no longer include the large half-year and year-end adjustments reported in FY26.

Payments to related parties of \$39,590 comprised directors' fees and consultancy expenses only, consistent with prior quarters.

The chart below shows the movement in fixed and variable subscription ARR.



Cash Flow & Liquidity

Total cash receipts for the quarter were \$1,019,864, of which \$1,010,574 was received from customers. Collections remained strong, with 99.1% of accounts receivable under 30 days.

Cash on hand at quarter end was \$1,019,957, down 15.8% quarter-on-quarter. Consistent with prior years, the decrease reflects annual and periodic payments falling due in the quarter, including data acquisition renewals, ASX listing fees and bi-annual payroll tax.

Financial Overview

ARR & ARPC	Current 30/09/2026 Q1 FY27	QoQ 30/06/2026 Q4 FY26	PCP 30/09/2025 Q1 FY26	% Change QoQ	% Change PCP
Total Annual Recurring Revenue	\$3,493,530	\$3,844,201	\$3,541,707	-9.1%	-1.4%
- Fixed Recurring Revenue	\$3,197,802	\$3,520,651	\$2,983,437	-9.2%	7.2%
- Variable Recurring Revenue	\$295,728	\$323,550	\$558,270	-8.6%	-47.0%
Annual Revenue per Customer	\$21,173	\$23,730	\$19,248	-10.8%	10.0%

Cash Summary	Current 30/09/2026 Q1 FY27	QoQ 30/06/2026 Q4 FY26	PCP 30/09/2025 Q1 FY26	% Change QoQ	% Change PCP
Receipts from Customers	\$1,010,574	\$1,111,737	\$1,041,713	-9.1%	-3.0%
Payments to Suppliers	\$1,211,727	\$1,270,680	\$1,260,258	-4.6%	-3.9%
Interest Income	\$9,290	\$11,203	\$8,493	-17.1%	9.4%
Cash at Hand	\$1,019,957	\$1,211,820	\$1,069,610	-15.8%	-4.6%
Cash and Accounts Receivable	\$1,402,202	\$1,526,838	\$1,467,650	-8.2%	-4.5%

Operational Review

The New Dawn strategy, which repositions the Company commercially and technically through dedicated workstreams, moved from development into deployment during the quarter.

Several customer-focused upgrades to the AWARE technology platform went live in August 2026, and customer migration to the platform commenced in September.

Nine customer solution bundles were finalised across five target industry segments. These will be offered in three tiers: Essential, Enhanced and Enterprise.

The workstream deliverables and resourcing put in place during Q1 FY27 are designed to increase lead generation and shorten sales cycles, supported by targeted promotional activity, dedicated customer solution bundles, and additional sales resources.

Pipeline activity increased towards the end of the quarter, with several opportunities at verbal confirmation or contract stage, weighted towards Q2 and Q3 FY27. Solar remains a key growth segment, and the Company will exhibit at the All-Energy conference in Melbourne in October.

Aeris also successfully completed its ISO/IEC 27001:2022 recertification, reaffirming its information security management framework and its commitment to protecting Company and customer information.

For shareholders, the certification provides independent assurance that supports enterprise procurement and due diligence, strengthens cyber risk management and operational resilience, and helps protect intellectual property, service reliability and customer trust.

Corporate Identity | Blue Horizon

Aeeris is preparing a proposed new corporate identity: Blue Horizon. The new identity reflects the evolution of the business and its focus on operational impacts of severe weather and natural hazards.

The proposed identity would unite the two corporate and customer-facing brands, building on the expertise and customer relationships established through Aeeris and Early Warning Network. It is intended to provide a clearer platform for communicating the Company's capabilities, strengthening market position and supporting growth across target industries.

Shareholders are invited to consider the proposed company name change at the forthcoming Annual General Meeting, with details provided in the Notice of Meeting. Subject to shareholder approval, the public launch is scheduled for 30 November 2026, supported by new collateral and a new website.

Outlook

Q2 FY27 marks the start of the severe weather season, historically a strong period for revenue and customer engagement. The Company's priorities for the quarter are to complete the commercial and technical repositioning, including migrating transitioning customers to AWARE; to convert contract-stage pipeline opportunities; and to launch the new brand and tiered customer solutions.

The Board remains focused on rebuilding and growing higher-margin recurring revenue, strengthening the Company's technology platforms and achieving sustainable profitability.

This announcement has been approved and authorised for release by the Board of Aeeris Ltd.

Direct Enquiry

Henrik Thorup
Executive Chairman
Aeeris Limited
henrik.thorup@ewn.com.au

Public Relations

Emily Vernon
Head of Customer Engagement
Aeeris Limited
emily.vernon@ewn.com.au

About Aeeris

Aeeris Ltd (ASX: AER) and its subsidiary, Early Warning Network, is a leading force in weather impact intelligence, combining cutting-edge AI, advanced technology, and expert human insight to deliver critical solutions that protect assets, ensure business continuity, and keep workers safe.

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

AEERIS LTD

ABN

18 166 705 595

Quarter ended ("current quarter")

30 September 2026

Consolidated statement of cash flows		Current quarter \$	Year to date (3 months) \$
1. Cash flows from operating activities			
1.1 Receipts from customers		1,010,574	1,010,574
1.2 Payments for			
(a) research and development		-	-
(b) product manufacturing and operating costs		(207,779)	(207,779)
(c) advertising and marketing		(33,095)	(33,095)
(d) leased assets		-	-
(e) staff costs		(832,125)	(832,125)
(f) administration and corporate costs		(79,739)	(79,739)
1.3 Dividends received (see note 3)		-	-
1.4 Interest received		9,290	9,290
1.5 Interest and other costs of finance paid		(607)	(607)
1.6 Income taxes paid		(52,703)	(52,703)
1.7 Government grants and tax incentives		-	-
1.8 Other (provide details if material)		(324)	(324)
1.9 Net cash from / (used in) operating activities		(186,508)	(186,508)
2. Cash flows from investing activities			
2.1 Payments to acquire or for:			
(a) entities		-	-
(b) businesses		-	-
(c) property, plant and equipment		(5,354)	(5,354)
(d) investments		-	-
(e) intellectual property		-	-
(f) other non-current assets		-	-

Consolidated statement of cash flows		Current quarter \$	Year to date (3 months) \$
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(5,354)	(5,354)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	-

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,211,820	1,211,820
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(186,508)	(186,508)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(5,354)	(5,354)

Consolidated statement of cash flows		Current quarter \$	Year to date (3 months) \$
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	1,019,957	1,019,957

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$	Previous quarter \$
5.1	Bank balances	1,019,957	1,019,957
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,019,957	1,019,957

6.	Payments to related parties of the entity and their associates	Current quarter \$
6.1	Aggregate amount of payments to related parties and their associates included in item 1	39,590
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$	Amount drawn at quarter end \$
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	\$
8.1	Net cash from / (used in) operating activities (item 1.9)	(186,508)
8.2	Cash and cash equivalents at quarter end (item 4.6)	1,019,957
8.3	Unused finance facilities available at quarter end (item 7.5)	-
8.4	Total available funding (item 8.2 + item 8.3)	1,019,957
8.5	Estimated quarters of funding available (item 8.4 divided by item 8.1)	5.47
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>		
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	
8.6.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: N/A	
8.6.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: N/A	
<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 28 October 2026
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Authorised by: The Board
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(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.