

Appendix 4D

Half Year Ended 31 December 2025

Previous corresponding period ('PCP'): Half-year ended 31 December 2024

| For the half-year ended 31 December | 2025 \$ | 2024 \$ | Change % | |
|--|-------------|-------------|-------------|-------|
| Revenue from Ordinary activities | \$1,853,222 | \$1,800,494 | Up | 2.93% |
| Profit / (loss) from ordinary activities after tax | \$23,817 | (\$240,744) | Up | 110% |
| Net profit / (loss) attributable to members | \$23,817 | (\$240,744) | Up | 110% |

The Company does not propose to pay a dividend.

| Net Tangible Assets | 31 Dec 2025 \$ | 31 Dec 2024 \$ |
|---|-------------------|-------------------|
| Net tangible assets per ordinary shares | 0.01 | 0.02 |

The further information required by Listing Rule 4.2A.3 is included in the accompanying Financial Report.

Please refer to the Directors Report for an explanation of the operational and financial results for the Group.

Bryce Reynolds
Non-Executive Chairman

Dated this 25th day of February 2026



Consolidated Interim Financial Report

For the half-year ended 31 December 2025

Aeeris Ltd and Controlled Entities
ABN: 18 166 705 595

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Directors' Report

Half Year Ended 31 December 2025

The Directors present their report together along with the Consolidated Financial Statements of Aeeris Ltd ("**the Group**") for the half year ended 31 December 2025.

Directors

The names of the Directors in office during and since the end of the financial period, unless otherwise stated, are as follows:

| Name | Office |
|-----------------|--|
| Bryce Reynolds | Non-Executive Chairman |
| Elissa Hansen | Company Secretary & Non-Executive Director |
| Nathan Young | Non-Executive Director |
| Kerry Plowright | Chief Executive Officer (Retired 31 August 2025) |

About the Group

Aeeris (ASX: AER) is a leading Environmental Services company specialising in the delivery of weather and climate intelligence through its subsidiaries, Early Warning Network Pty Ltd (EWN) and Climatics Intelligence Pty Ltd. The Company's mission is to excel in early environmental warnings and pioneering hazard reduction technologies, empowering asset owners and managers across diverse industries to proactively mitigate risk and safeguard life. Aeeris unites the strengths of EWN and Climatics to deliver cutting-edge services are at the forefront of innovation, renowned for their accuracy.

Review and Results of Operations and Financial Position

In FY25, Aeeris undertook a deliberate restructure to simplify the business, reduce dependency on external providers and bring critical capabilities in-house. Effective 1 July 2025, these changes were aimed at strengthening margins, enhancing control over intellectual property, and creating a scalable platform for innovation. The benefits of this strategy are already evident, with the Company reporting a consolidated profit of \$23,817 for half-year ended 31 December 2025, a material improvement from the prior corresponding period's loss of \$240,744. This result includes a \$506,993 (2025: \$458,701) research and development tax incentive, supporting the Company's continued commitment to building proprietary technology and innovation.

Alongside disciplined cost management, the Company intensified efforts to accelerate new recurring revenue. This delivered approximately \$473,386 in new annualised revenue, primarily driven by existing customers expanding their use of Aeeris' solutions. This growth reinforced the value of the Company's proprietary product suite, long-term customer relationships and strategic partnerships.

In August, the Company announced the retirement of Founder and CEO, Kerry Plowright. Kerry, together with his wife Margo, established Early Warning Network and has played a defining role in the evolution of Aeeris over nearly two decades. His departure reflects a natural evolution for Aeeris as the Company moves from a founder-led phase into its next stage of growth, focused on operational scale, margin expansion and proprietary technology. With the launch of the AWARE platform, forecasting and hail services successfully brought inhouse, and a strengthened governance framework, Aeeris is well positioned to execute its growth strategy and deliver long-term value for shareholders.

Importantly, this performance was achieved despite a relatively subdued start to the 2025/26 storm season, with below-average severe weather activity across key regions during the half. The Company's ability to grow revenue and return to profitability under these conditions highlights the increasing resilience of its contracted and technology-led revenue streams, reducing reliance on event-driven volatility.

Customer Growth and Partnerships

Customer momentum strengthened during the half, with average deal size rising 15% compared to 30 June 2025. This uplift reflects a deliberate shift toward higher-value engagements, driven by a sharpened focus on proprietary products, bundled solutions offerings and targeted marketing to priority industry segments. As a result, the Company continues to improve both the quality and durability of customer relationships while driving sustainable revenue growth.

The period delivered a number of strategically important customer wins across insurance, enterprise and government. New engagements included Ansvar Insurance and Blue Zebra Insurance, both adopting embargo products, as well as Nearmap, which integrated Aeeris' tropical cyclone mapping and damaging wind polygon data into its ImpactResponse system. These wins demonstrate growing demand for Aeeris' specialised intelligence across operationally critical environments.

As the 2025/26 storm season commenced and claim activity increased, insurers continued to highlight the risks associated with unverified "disaster chasers." In this context, Aeeris' fully in-house hail reporting services grew by approximately 50% over the period, playing a critical role in protecting insurers and policyholders by reducing the risk of denied claims. This capability continues to strengthen the Company's reputation for independence, accuracy and trust within the industry.

Aeeris is also progressing a number of additional strategic partnerships to complement its proprietary platforms and accelerate growth across key industries.

Operational Review

The launch of EWN AWARE™ (Australian Weather and Risk Environment) platform on 1 July marked a significant milestone in Aeeris' operational evolution. Now central to the Company's alerting, forecasting and risk intelligence services, AWARE™ provides a scalable foundation for future growth. Since its deployment, the platform has continued to evolve, with enhancements aligned to support customer and target market requirements. Throughout the half-year, AWARE™ has been used extensively by internal teams as storm season activity increased, delivering improved performance, greater automation and reliable service during live operational conditions.

Operational capability and governance were further strengthened during the period through the successful reaccreditation of ISO 27001:2022, reinforcing Aeeris' ongoing commitment to information security, risk management and enterprise-grade standards.

Innovation and Future Growth

Continued investment in proprietary solutions has supported market share growth across Aeeris' core sectors, particularly insurance. During the period, EmbargoPlus was recognised as an award-winning product, receiving an Insurance Business Innovation Award, reinforcing its position as a leading risk management solution for insurers. As Aeeris continues to work closely with customers across key industries, innovation remains a central pillar shaping both product development and commercial strategy.

Subsequent Events

Subsequent to the end of the half year, on 27 January 2026, the Company issued 1,750,000 performance rights under its Employee Incentive Plan. The performance rights were issued as part of the Company's remuneration and retention framework and are not intended to be quoted on the ASX.

Other than the matter noted above, there were no subsequent events since the end of the half year.

Auditor's independence declaration

The lead auditor's independence declaration is in accordance with section 307C of the *Corporations Act 2001*, for the half year ended 31 December 2025 has been received and can be found on page 7.

Signed in accordance with a resolution of the Board of Directors:

Director:

A handwritten signature in blue ink that reads "Bryce Reynolds". The signature is written over a horizontal line.

Bryce Reynolds, Chairman

Dated this 25th day of February 2026



**AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF
THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF AERIS LTD AND CONTROLLED ENTITIES
ABN: 18 166 705 595**

In accordance with Section 307C of the *Corporations Act 2001*, I am pleased to provide the following declaration of independence to the directors of Aeeris Ltd.

As the auditor for the review of the financial report of Aeeris Ltd for the half-year ended 31 December 2025, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- i. the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the review; and
- ii. any applicable code of professional conduct in relation to the review.

MNSA PTY LTD
MNSA Pty Ltd

Mark Schiliro
Director

Sydney
25th February 2026

AERIS LTD
ABN 18 166 705 595
AND CONTROLLED ENTITIES
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

| | Notes | Consolidated Half Year Ended 31 Dec 2025 \$ | Consolidated Half Year Ended 31 Dec 2024 \$ |
|---|-------|---|---|
| Revenue and Other Income | | | |
| Revenue | 2 | 1,853,222 | 1,800,494 |
| Other income | 2 | 522,190 | 490,835 |
| Total Revenue and Other Income | | 2,375,412 | 2,291,329 |
| Expenses | | | |
| SMS communication | | (71,743) | (70,588) |
| Data acquisition | | (20,705) | (66,683) |
| Weather reports | | - | (250,768) |
| Tomorrow.io | | (73,259) | (66,825) |
| Depreciation & amortisation | | (4,163) | (709) |
| Consultants & subcontractors | | (135,816) | (282,395) |
| Employee benefits expense | | (1,496,054) | (1,317,226) |
| IT costs | | (159,918) | (110,480) |
| Sales & marketing | | (39,638) | (33,976) |
| Share based payments | | (57,647) | (14,598) |
| Other expenses from ordinary activities | 3 | (281,795) | (317,825) |
| Total Expenses | | (2,340,738) | (2,532,073) |
| Profit/(Loss) Before Income Tax | | 34,674 | (240,744) |
| Income tax expense | | (10,857) | - |
| Profit/(Loss) for the Period | | 23,817 | (240,744) |

Earnings per Share

From continuing and discontinued operations:

| | | | |
|---|----|------|--------|
| - Basic profit/(loss) per share (cents) | 10 | 0.03 | (0.33) |
| - Diluted profit/(loss) per share (cents) | 10 | 0.03 | (0.33) |

The above consolidated statement of profit or loss should be read in conjunction with the accompanying notes.

AERIS LTD
ABN 18 166 705 595
AND CONTROLLED ENTITIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025

| | Notes | Consolidated as at 31 Dec 2025 \$ | Consolidated as at 30 Jun 2025 \$ |
|--------------------------------------|-------|--|--|
| Current Assets | | | |
| Cash & cash equivalents | | 1,395,680 | 1,279,661 |
| Trade & other receivables | | 485,329 | 443,634 |
| Other assets | | 110,582 | 74,366 |
| Total Current Assets | | <u>1,991,591</u> | <u>1,797,661</u> |
| Non-Current Assets | | | |
| Property, plant & equipment | | 5,119 | 6,164 |
| Total Non-Current Assets | | <u>5,119</u> | <u>6,164</u> |
| Total Assets | | <u>1,996,710</u> | <u>1,803,825</u> |
| Current Liabilities | | | |
| Trade & other payables | | 683,382 | 552,221 |
| Provisions | | 197,726 | 219,439 |
| Total Current Liabilities | | <u>881,108</u> | <u>771,660</u> |
| Non-Current Liabilities | | | |
| Provisions | | 10,678 | 9,206 |
| Total Non-Current Liabilities | | <u>10,678</u> | <u>9,206</u> |
| Total Liabilities | | <u>891,786</u> | <u>780,866</u> |
| Net Assets | | <u>1,104,924</u> | <u>1,022,959</u> |
| Equity | | | |
| Issued capital | 4 | 6,632,739 | 6,552,445 |
| Share based payments reserve | | 115,334 | 218,698 |
| Accumulated losses | | (5,643,149) | (5,748,184) |
| Total Equity | | <u>1,104,924</u> | <u>1,022,959</u> |

The above consolidated statement of financial position should be read in conjunction with the accompanying notes.

AEERIS LTD
ABN 18 166 705 595
AND CONTROLLED ENTITIES
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

| Consolidated Group | Issued Capital \$ | Share Based Payments Reserve \$ | Accumulated Losses \$ | Total \$ |
|--|----------------------------------|--|--------------------------------------|---------------------|
| Balance as at 1 July 2024 | 6,541,313 | 208,433 | (5,115,453) | 1,634,293 |
| Profit/(Loss) for the financial period | - | - | (240,744) | (240,744) |
| Issue of performance rights | - | 14,598 | - | 14,598 |
| Conversion of performance rights | 2,308 | (2,308) | - | - |
| Balance as at 31 December 2024 | 6,543,621 | 220,723 | (5,356,197) | 1,408,147 |
| Balance as at 1 July 2025 | 6,552,445 | 218,698 | (5,748,184) | 1,022,959 |
| Profit/(loss) for the financial period | - | - | 23,817 | 23,817 |
| Options expiring | - | (81,218) | 81,218 | - |
| Issue of options | - | 63,500 | - | 63,500 |
| Expiring performance rights | - | (5,352) | - | (5,352) |
| Conversion of performance rights | 80,294 | (80,294) | - | - |
| Balance as at 31 December 2025 | 6,632,739 | 115,334 | (5,643,149) | 1,104,924 |

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

AEERIS LTD
ABN 18 166 705 595
AND CONTROLLED ENTITIES
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

| | Consolidated Half Year Ended 31 Dec 2025 \$ | Consolidated Half Year Ended 31 Dec 2024 \$ |
|---|--|--|
| Cash flow from operating activities | | |
| Receipts from customers | 2,076,979 | 1,867,891 |
| Interest received | 15,197 | 32,134 |
| Research and Development refund | 506,993 | 458,701 |
| Payments to suppliers & employees | <u>(2,479,756)</u> | <u>(2,725,610)</u> |
| Net cash from/(used in) operating activities | <u>119,413</u> | <u>(366,884)</u> |
| Cash flow from investing activities | | |
| Purchases of property, plant & equipment | <u>(3,894)</u> | <u>(10,282)</u> |
| Net cash (used in) investing activities | <u>(3,894)</u> | <u>(10,282)</u> |
| Cash flow from financing activities | | |
| Proceeds from issue of options | <u>500</u> | <u>-</u> |
| Net cash provided by financing activities | <u>500</u> | <u>-</u> |
| Net (decrease) in cash held | 116,019 | (377,166) |
| Cash & cash equivalents at the beginning of the period | <u>1,279,661</u> | <u>1,904,545</u> |
| Cash & cash equivalents at the end of the period | <u>1,395,680</u> | <u>1,527,379</u> |

The above consolidated statement of cash flows should be read in conjunction with the accompanying notes.

AEERIS LTD
ABN 18 166 705 595
AND CONTROLLED ENTITIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

NOTE 1. Statement of Significant Accounting Policies

Basis of Preparation

These general purpose interim financial statements for the half year reporting period ended 31 December 2025 have been prepared in accordance with requirements of the *Corporations Act 2001* and Australian Accounting Standard AASB 134: *Interim Financial Reporting*. The Group is a for-profit entity for financial reporting purposes under Australian Accounting Standards.

This interim financial report is intended to provide users with an update on the latest annual financial statements of Aeeris Ltd and its controlled entities (referred to as the “Consolidated Group” or “Group”). As such, it does not contain information that represents relatively insignificant changes occurring during the half year within the Group. It is therefore recommended that this financial report be read in conjunction with the annual financial statements of the Group for the year ended 30 June 2025, together with any public announcements made during the following half year.

Accounting Policies

The same accounting policies and methods of computation have been followed in this interim financial report as were applied in the most recent annual financial statements.

The Group has considered the implications of new or amended accounting standards but determined that their application to the financial statements is either not relevant or not material.

Critical Accounting Estimates and Judgments

The Directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

Key Estimates

Capitalisation of development costs

Development costs associated with intangible assets are only capitalised by the Group when it can demonstrate the technical feasibility of completing the asset so that the asset will be available for use or sale, how the asset will generate future economic benefits and the ability to measure reliably the expenditure attributable to the intangible asset during its development.

AERIS LTD
ABN 18 166 705 595
AND CONTROLLED ENTITIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

Key Judgements

Share-based payment transactions

The Directors measure the cost of equity-settled share-based payment transactions with employees by reference to the fair value of the equity instruments at grant date. The fair value is determined by an external valuer using the Black Scholes Model simulation. The accounting estimates and assumptions relating to equity-settled share-based payments would have no impact on the carrying amounts of assets and liabilities within the annual reporting period but may impact expenses and equity.

Revenue

The Directors have assessed the impact of AASB 15: *Revenue from Contracts with Customers* on the financial statements and have determined that other than unearned revenue, the Group has recognised revenue to depict the transfer of services to customers in an amount that reflects the consideration to which the Group expects to be entitled in exchange for the services.

Unearned revenue

The Directors have assessed the impact of AASB 15: *Revenue from Contracts with Customers* on the financial statements and have determined that unearned revenue reflects the value of consideration that has or will be received before the transfer of services is made to customers.

| | Consolidated Half Year Ended 31 Dec 2025 \$ | Consolidated Half Year Ended 31 Dec 2024 \$ |
|---|--|--|
| NOTE 2. Revenue and Other Income | | |
| Revenue from ordinary activities | | |
| Sales revenue: | | |
| Subscription income | 1,853,222 | 1,800,494 |
| | 1,853,222 | 1,800,494 |
| Other revenue: | | |
| Interest received | 15,197 | 32,134 |
| R&D refund | 506,993 | 458,701 |
| | 522,190 | 490,835 |

AEERIS LTD
ABN 18 166 705 595
AND CONTROLLED ENTITIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

| | Consolidated as at 31 Dec 2025 | Consolidated as at 30 June 2025 |
|--|---|--|
| NOTE 3. Other Expenses | \$ | \$ |
| Other expenses from ordinary activities | | |
| Secretarial fee | 13,800 | 19,448 |
| Insurance | 35,200 | 21,366 |
| Travelling & accommodation | 5,043 | 21,312 |
| Registry services | 10,496 | 4,752 |
| Other operating expenses | 217,256 | 250,947 |
| | <u>281,795</u> | <u>317,825</u> |
| NOTE 4. Issued Capital | | |
| Fully Paid Ordinary Shares | 7,366,103 | 7,285,809 |
| Capital Raising Costs | (733,364) | (733,364) |
| Closing balance | <u>6,632,739</u> | <u>6,552,445</u> |
| | No. | No. |
| Ordinary Shares | | |
| Opening Issued Capital | 73,648,858 | 73,013,858 |
| Conversion of Performance Rights – 5 November 2024 | - | 135,000 |
| Conversion of Performance Rights – 14 March 2025 | - | 300,000 |
| Conversion of Performance Rights – 13 June 2025 | - | 200,000 |
| Conversion of Performance Rights – 20 October 2025 | 4,500,000 | - |
| At the end of the reporting period | <u>78,148,858</u> | <u>73,648,858</u> |

NOTE 5. Dividends

No dividends were declared or paid during the period.

NOTE 6. Events after the End of the Interim Period

Subsequent to the end of the half year, on 27 January 2026, the Company issued 1,750,000 performance rights under its Employee Incentive Plan. The performance rights were issued as part of the Company's remuneration and retention framework and are not intended to be quoted on the ASX.

Other than the matter noted above, there were no subsequent events since the end of the half year.

AEERIS LTD
ABN 18 166 705 595
AND CONTROLLED ENTITIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

NOTE 7. Interest in Subsidiaries

The consolidated financial statements include the financial statements of Aeeris Ltd and its controlled entities.

| Company | Place of Incorporation | Principal Activities | % of issued shares owned |
|--------------------------------|------------------------|-----------------------------|--------------------------|
| Early Warning Network Pty Ltd | Australia | Early Warning Notifications | 100% |
| Climatics Intelligence Pty Ltd | Australia | Analytical Platform | 100% |

NOTE 8. Operating Segments

There was only one operating segment during the period which was early warning notifications.

NOTE 9. Contingent Liabilities

There has been no change in contingent liabilities since the last annual reporting period.

NOTE 10. Earnings Per Share

| | No. of Shares as at 31 Dec 2025 | No. of Shares as at 31 Dec 2024 |
|--|---|---|
| Weighted average number of ordinary shares used in calculating basic and diluted earnings per share. | 75,419,350 | 73,054,945 |
| | Consolidated Half Year Ended 31 Dec 2025 | Consolidated Half Year Ended 31 Dec 2024 |
| | \$ | \$ |
| Net Profit/(loss) after income tax attributable to shareholders | 23,817 | (240,744) |
| | Cents | Cents |
| Basic profit/(loss) earnings per share | 0.03 | (0.33) |
| Diluted profit/(loss) earnings per share | 0.03 | (0.33) |

AEERIS LTD
ABN 18 166 705 595
AND CONTROLLED ENTITIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

NOTE 11. Fair Value Measurements

All financial instruments for which fair value is recognised or disclosed are categorised within the fair value hierarchy, described as follows, and based on the lowest level input that is significant to the fair value measurements as a whole:

Level 1 – Quoted market prices in an active market (that are unadjusted) for identical assets or liabilities.

Level 2 – Valuation techniques (for which the lowest level input that is significant to the fair value measurement is directly observable).

Level 3 – Valuation techniques (for which the lowest level input that is significant to the fair value measurement is unobservable).

The following table represents a comparison between the carrying amounts and fair values of financial assets and liabilities:

| | Level | As at 31 December 2025 | | As at 30 June 2025 | |
|------------------------------|-------|------------------------|------------|--------------------|------------|
| | | Carrying amount | Fair value | Carrying amount | Fair value |
| | | \$ | \$ | \$ | \$ |
| Financial assets | | | | | |
| Cash & cash equivalents | 1 | 1,395,680 | 1,395,680 | 1,279,661 | 1,279,661 |
| Trade & other receivables | 1 | 485,329 | 485,329 | 443,634 | 443,634 |
| Other assets | 1 | 110,582 | 110,582 | 74,366 | 74,366 |
| Financial liabilities | | | | | |
| Trade & other payables | 1 | 683,382 | 683,382 | 552,221 | 552,221 |

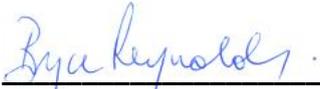
The following table represents a comparison between the carrying amounts and fair values of non-financial assets and liabilities:

| | Level | As at 31 December 2025 | | As at 30 June 2025 | |
|----------------------------------|-------|------------------------|------------|--------------------|------------|
| | | Carrying amount | Fair value | Carrying amount | Fair value |
| | | \$ | \$ | \$ | \$ |
| Non-financial assets | | | | | |
| Property, plant and equipment | 2 | 5,119 | 5,119 | 6,164 | 6,164 |
| Non-financial liabilities | | | | | |
| Provisions | 2 | 208,404 | 208,404 | 228,645 | 228,645 |

Directors' Declaration

In accordance with a resolution of the directors of Aeeris Ltd, the Directors declare that:

1. The financial statements and notes, as set out on pages 8 to 16, are in accordance with the *Corporations Act 2001*, including:
 - (a) complying with Accounting Standard AASB 134: *Interim Financial Reporting*; and
 - (b) giving a true and fair view of the consolidated group's financial position as at 31 December 2025 and of its performance for the half year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Director: 
Bryce Reynolds, Chairman

Dated this 25th day of February 2026



**INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF
AEERIS LTD
ABN 18 166 705 595
AND CONTROLLED ENTITIES**

Report on the Half-year Financial Report

Conclusion

We have reviewed the half-year financial report of Aeeris Ltd and controlled entities, which comprises the consolidated statement of financial position as at 31 December 2025, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and consolidated statement of cash flows for the half-year then ended, a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of Aeeris Ltd does not comply with the

Corporations Act 2001 including:

- (a) giving a true and fair view of the Aeeris Ltd financial position as at 31 December 2025 and of its performance for the half year ended on that date; and
- (b) complying with Accounting Standard AASB 134: *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410: *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our report. We are independent of Aeeris Ltd in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001* which has been given to the directors of Aeeris Ltd, would be in the same terms if given to the directors as at the time of this auditor's review report.

Responsibility of the Directors for the Financial Report

The directors of the group are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.



Auditor's Responsibility for the Review of the Financial Report

ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 31 December 2025 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134: *Interim Financial Reporting and the Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

MNSA PTY LTD
MNSA Pty Ltd

Mark Schiliro
Director

Sydney
25th February 2026

MNSA